

#### UNIVERSITY OF TEXAS ARLINGTON DEPARTMENT OF ACCOUNTING COLLEGE OF BUSINESS

# **DEPARTMENT OF ACCOUNTING NEWSLETTER**

Volume 9 Issue 1

#### Spring 2018

# Message from the Chair

Hello and best wishes from your UTA Accounting Department! Welcome to the latest edition of the UTA Accounting Department Newsletter. We are moving rapidly to the



conclusion of another successful spring semester and we are excited to share the accomplishments of the Department of Accounting.

Earlier this year we said good bye to Interim Dean Chandra Subramaniam, as he becomes the Dean of the David Nazarian College of Business and Economics at California State University, Northridge. Dr. Subramaniam served the College of Business for more than 15 years as a faculty member, Chairman of the Department of Accounting and Associate Dean of the College of Business. We are grateful to Chandra for his leadership and wish him the best in his new endeavor.

We are excited to welcome Harry Dombroski as the new dean of the University of Texas at Arlington College of Business. Dean Dombroski comes to us from Hunt Consolidated and Hunt Oil Co. where he last served as Senior Vice President. We look forward to working together and elevating the College of Business to new heights.

In the fall semester of 2017, 74 students were awarded BBA and BS in accounting degrees and 21 talented students received the MS accounting, MS taxation, and MPA degrees. We participated in the annual Distinguished Speaker Event which was hosted by TCU on March 23, 2018. The event is a collaborative effort sponsored by UTA, TCU, and the Fort Worth Chapter of the Texas Society of CPA's. This year's guest speaker was FASB board member Dr. Christine Botosan.

Our student organizations, the UTA Accounting Society and Beta Alpha Psi, continue to be very active in support of our accounting programs and of our students. Both organizations hosted the Spring 2018 Firm Night that was held on February 16<sup>th</sup>, 2018, with more than 30 CPA firms and industry companies attending.

We are currently preparing for our annual UTA Department of Accounting Spring Scholarship Banquet. We look forward to rewarding the hard work of our accounting students with the awards and scholarships that have been so generously provided by our valued alumni and supporters.

As always, we appreciate you...our alumni and friends. Your support, both financial and otherwise, is critical to our continued success. Our sincere thanks to each of you who have reached out to support UTA Accounting!

Best Regards,

Jennifer Ho

### Did You Know?

The UTA accounting program is fully accredited by the AACSB.

The Tax Talent.com 2017-2018 survey has ranked the UTA MS in Taxation as the #7 MS Tax program in the nation. UTA's program has ranked in the top 10 each year since 2012.

UTA accounting students contributed to our local community by participating again this year in the Volunteer Income Tax Assistance (VITA) program. The program, sponsored jointly by the Internal Revenue Service and the United Way, provides free income tax preparation assistance for low income working families.

The AACSB has ranked the UTA Accounting Degree as the 25<sup>th</sup> most affordable bachelor's degree out of the 170 institutions surveyed.

US News & World Report has ranked the UTA part-time MBA Program the No. 50 best public university program (No. 82 overall) in the nation.

The UTA MBA and EMBA programs have been given a Tier 1 ranking by CEO Magazine.

### In This Issue

- Faculty Publications
- Alumni News
- Student Organizations
- Dr. Subramaniam-A Look Back
- Alumni Update Form



# Faculty Publications 2016-2017 Academic Year

#### Stephanie Rasmussen

ARLINGTON

Adams, John C., Darren K. Hayunga, and Stephanie J. Rasmussen. 2017. The Restating of Financial Statements by REITs. Journal of Accounting, Auditing and Finance 32 (3): 350-371.

#### **Terry Skantz**

Huang, Q. and T. Skantz. 2016. The Quality of Pro Forma Earnings: An Examination of the Adverse Selection Component of the Bid-Ask Spread around Earnings Announcements, Review of Accounting Studies, Vol. 21, No. 1: 198-250.

#### Bin Srinidhi

Fung, S., W.Lee, B.Srinidhi and L.Su. 2017 Auditor Responses to organized labor in client firms". Forthcoming in Seoul Journal of Business

S.Chen, B.Srinidhi, L.Su and Y.Tong. 2017. The separate and joint effects of the market for corporate control and board effectiveness on R&D valuation. Forthcoming in Australian Journal of Management

K.Lai, B.Srinidhi, F.Gul and J.Tsui. 2017. "Board Gender Diversity, Audit Fees and Auditor Choice" Contemporary Accounting Research Volume 34 Issue 3 (Fall): 1681-1714

Y.Chen, S.Sadique, B.Srinidhi and M.Veeraraghavan. 2017. "Does High Quality Auditing Mitigate or Encourage Private Information Collection?" Contemporary Accounting Research Volume 34 Issue 3 (Fall): 1622-1648

L.Chen, B.Srinidhi, A.Tsang and W.Yu. 2016." Audited Financial Reporting and Voluntary Disclosure of Corporate Social Responsibility (CSR) Reports" Journal of Management Accounting Research Vol. 8, No. 2 Summer: 53-76

# Faculty Presentations 2016-2017 Academic Year

#### Jennifer Ho

2017 AAA Annual Meeting, San Diego – Do Board Demographic Traits Moderate the relationship between ERM and Firm Performance? (with Xioahong Fan).

2017 AAA Annual Meeting, San Diego -- Earnings Relevance of Operating Leverage Proxy using Compustat Data with Models for Predicting Future Sales Including High-Low and OLS Linear Models (with Lane Lambert).

2016 AAA Annual Meeting, NYC – Does the U.S. Market Punish Domestic and Foreign Firms Differently? Evidence from Restatements (with Xiaoxiao Song and Jennifer Yardley)

2016 AAA Annual Meeting, NYC – Are Short Sellers Sophisticated Investors? Evidence from Real Earnings Management (with Jap Efendi and Yu Zhang)

2016 AAA Annual Meeting, NYC – Enterprise Risk Management Implementation and Board Demographics (with Xiaohong Fan)



# Alumni News

#### **New Jobs & Promotions**

**Steve Drucker** was recently elected to the Farmers Trust & Savings Bank board of directors in Spencer, Iowa. Mr. Drucker earned a master of science in taxation from UTA's College of Business.

**Patrick Lee** has been appointed vice president of strategy at PharmaCord. Mr. Lee holds a master of public accounting from UTA's College of Business.

**Michael Marquez** has been named interim chief financial officer of Tearlab Corp. Marquez earned a master of science in taxation from UTA's College of Business.

**Darla Ramirez** was recently named interim Financial Officer for Pier 1 Imports Inc. Ms. Ramirez earned a bachelor of business administration with concentration in accounting from the UTA College of Business.

Green EnviroTech Holdings Corp. has named **Hernan Rizo** as its new chief financial officer. Mr. Rizo earned an MBA from UTA's College of Business.

UTA alumna **Pamela Roberts** has been appointed to lead JTaylor Tax Services as Managing Partner. Ms. Roberts is a Texas Certified Public Accountant in Texas. She received a bachelor of business administration with accounting concentration and a master of science in taxation, both from the UTA College of Business.

**Thomas Wyatt** has joined Tax & Business Services as a tax associate. Mr. Wyatt earned a master in professional accounting from UTA's College of Business.

#### **ACHIEVEMENTS & ACCOLADES**

The Construction Financial Management Association (CFMA) recently announced the election of **Joe McLaughlin**, CPA, CCIFP, as its 2018-19 Executive Chairman. Mr. McLaughlin is the Chief Financial Officer at Austin Industries, Inc. Joe holds a bachelor of business administration with specialization in accounting and an Executive MBA, both from the UTA College of Business.

<u>Modern Counsel</u> recently published a profile about **Kelvin Sellers**, general counsel and director of internal audit at Interstate Batteries. Sellers earned a BBA in accounting and an MS in taxation from UTA's College of Business before earning a law degree from Columbia Law School. Find us on LinkedIn at Our page is a resource for students & alumni to network and share industry articles, COB happenings, & accounting job openings. www.linkedin.com/in/utaaccountingalumni







## DEPARTMENT OF ACCOUNTING COLLEGE OF BUSINESS

### Spring 2018 Officers

Accounting Society

President, Kira Griffiths

Vice President, Austin Mawby

VP of Finance, Mimi Hoang

Controller, Joel Nieto

Treasurer, Huy Hoang

Marketing Director, Rachel Echendu

For more information about the Accounting Society, contact faculty advisor Stan Seat at stanseat@uta.edu.

#### <u>Beta Alpha Psi</u>

President, Leily Bairamova

Vice President, Vaibhavi Nagar

Secretary, Melanie Louv

Treasurer, Darryl Vaz

Director of Nations Reporting, Loc Tran

Director of Fundraising, John Ornelas

Director of Membership, Angel Villasana

Director of Public Relations, Edgar Maldonado

Executive Events Coordinator, Adriana Hernandez-Samora

Director of Multimedia, Eric Ortiz

For more information about Beta Alpha Psi, please contact faculty advisor Dr. Cherie Henderson at chenderson@uta.edu.





Our student organizations, Beta Alpha Psi (BAP) and the UTA Accounting Society, have been very active, working with our students to cultivate a better understanding of the accounting profession as well as helping prepare our students for their respective futures. On most Friday evenings during the semester, 50 to 70 BAP and Accounting Society members gather to meet with and listen to informative presentations made by the representatives of various public accounting firms and industry companies. The Friday evening encounters help to better inform and prepare our students about the profession they have chosen. Both organizations again this year organized and hosted our Annual Chili Cook Off in late October as well bringing together our students and numerous local, regional, and national CPA firms as well as a number of industry companies at our Annual Firm Night Event in February. More than thirty firms came together at this year's Firm Night event to give our students an opportunity to network with both public accounting firms as well as industry firms.

The members of both of these student organizations also have participated in numerous service events and activities during the fall and spring semesters. These two groups are doing an excellent job for our UTA accounting students.

Last October, a team of UTA accounting students comprised of members of both BAP, the Accounting Society, and two unaffiliated accounting students competed in the annual Grant Thornton Case Competition. Though our team did not place, the judges and Grant Thornton personnel were sufficiently impressed to seek out several UTA team members in order to make very positive and encouraging comments. We look for good things from our teams in future competitions! The team members are identified below.

#### Grant Thornton Case Competition Team:

Claudia Cavazos Adriana Hernandez-Samora Casey Horn Suraj Mehta John Ornelas Anuj Saxena



### 2018 DISTINGUISHED SPEAKER EVENT MARCH 23, 2017

This year's featured speaker at the yearly DISTINGUISHED ACCOUNTING LECTURER EVENT was Dr. Christine Botosan, a Board member of the Financial Accounting Standards Board. Alternating campuses, UTA's College of Business, TCU's Neeley School of Business, and the Fort Worth Chapter of TSCPA host an annual spring event which is open to students of both universities, as well as accounting faculty and professionals.

Dr. Botosan presented a very interesting update on FASB activities and methodologies as well as providing her thoughts about future Board efforts with regard to either the adoption of IFRS in the US or GAAP convergence with IFRS. Dr. Botosan's presentation made for a very interesting afternoon.



#### Dr. Christine Ann Botosan, FASB Board Member

Dr. Christine Ann Botosan joined the Financial Accounting Standards Board (FASB) on July 1, 2016. Prior to joining the Board, Dr. Botosan served as a professor of accounting at the David Eccles School of Business at the University of Utah. An award-winning professor and researcher, Dr. Botosan has a broad knowledge of accounting issues, with particular expertise in the areas of financial statement analysis and valuation. Dr. Botosan has served in a variety of roles during her tenure at the David Eccles School of Business at the University of Utah. In addition to her tenure as a professor, she served as a leadership fellow in the office of the vice president and as the George S. and Dolores Dore Eccles Presidential Chair in Ethical Financial Reporting.

Prior to joining the University of Utah in 1999, Dr. Botosan was an assistant professor of accounting at Washington University in St. Louis, Missouri. Previously, she served as a lecturer at Wilfrid Laurier University in Waterloo, Ontario.

Dr. Botosan has served the academic community in numerous ways, and is a past president of the American Accounting Association (having been president from 2014–2015).

### **2018 Department of Accounting Workshop** MARCH 23, 2018

March's workshop, which was attended by Accounting and Finance Department faculty and Phd's was presented Dr. Helen Haiwen Zhang of Fisher College of Business, Ohio State University. She shared her paper, "Periodic Disclosure of Asset-Backed Securities and Bond Trading", in which she was the corresponding author.





## DEPARTMENT OF ACCOUNTING COLLEGE OF BUSINESS

# Interim Dean Subramaniam.....

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Best Wishes Chandra

# A Look Back







































# DEPARTMENT OF ACCOUNTING COLLEGE OF BUSINESS

















































### SPRING ACCOUNTING AWARDS BANQUET

Friday, May 4, 2018 6:00 PM

Hilton Hotel, Arlington, Texas 2401 E. Lamar Boulevard Arlington, Texas

### ANNUAL CPE DAY

Friday, August 10, 2018

8<sup>th</sup> Annual CPE Event for Alumni and Friends

### ANNUAL CHILI COOK OFF

Saturday, November 3, 2018 (tentative)



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TEXAS

ARLINGTON

# **ALUMNI UPDATE**

We encourage you to stay connected with UTA Ac- counting. If you have had a professional change, please fill in the information and email it to <u>account-</u>	<ul> <li>Yes, I would like to support the Department of Accounting.</li> </ul>
ing@uta.edu. Thank you for your interest and support of UTA Accounting. Name: UTA Degree and year: Home Address:	I am enclosing \$/pledging an amount
	□ \$2,500 □ \$1,000
	□ \$500 □ \$100
	□ \$50 □ Other
Email:	My employer matches donations: Yes □ No □
Employer:	I would like my gift to be used to: □ provide for faculty development
Business Position/Title:	provide for technology
Employer's Address:	<ul> <li>provide for scholarships for qualified and deserving students</li> </ul>
	<ul> <li>provide for general support for the Depart- ment of Accounting</li> </ul>
News About You: (recent promotions, pro- fessional attainments, etc)	other (please designate)
	Checks should be made payable to the University of Texas at Arlington Department of Accounting and include an indication of the purpose for which the gift is intended:
Suggestions for future articles (who or what would you like to read about?)	Return this form and/or your check to: Dr. L.C. Jennifer Ho, Department Chair Department of Accounting Box 19468, Arlington, Texas 76019 <u>To make a gift online and for additional giving infor-</u> <u>mation, please visit us at:</u>
	https://giving.uta.edu/giving/Give-Now-

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# UNIVERSITY OF TEXAS COLLEGE OF BUSINESS

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